

TOWN OF SOUTH KINGSTOWN

PRESS RELEASE



OFFICE OF THE TOWN MANAGER

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DIRECTOR OF FINANCE HIRED

The Town Manager is pleased to announce that Zachary Saul has been appointed to serve as the Town Director of Finance and Chief Financial Officer. Mr. Saul will begin his new assignment on August 5, 2019.

Mr. Saul joins the South Kingstown municipal leadership team at an important time as the Town is developing new strategies for school and municipal program financing. As the Town's Chief Financial Officer, Mr. Saul will be primarily responsible for maintaining the Town's accounting, budgeting and financial management systems. He will serve as the lead subject matter expert for the Town's long-range fiscal and tax programs and will advise the Town Manager on strategies to ensure the viability, solvency and effectiveness of strategies to maintain high-quality municipal services, while limiting and reducing the burden on local taxpayers.

Mr. Saul is a resident of South Kingstown who currently is the Chief Financial Officer for the Office of the Postsecondary Commissioner (OPC). In this role he oversees all phases of the financial administration, operations, strategic financial planning and program evaluation for the Commissioner's Office. Also, in his capacity as CFO, he serves as the fiscal advisor to the Council on Postsecondary Education.

Prior to joining OPC, he served as the Chief Financial Officer of the Employees' Retirement System of Rhode Island (ERSRI) from February 2007 to April 2019. At ERSRI he was responsible for the financial and administrative operations and information technology divisions, of the \$8 billion public pension trust fund. ERSRI administers the retirement, survivor, and disability benefits for state employees, public school teachers, judges, state police, participating municipal police and fire employees and general employees of participating municipalities.

“I am excited to join a talented finance team and continue to uphold the Town’s excellent reputation for financial management and budget preparation. As a resident of the Town, I was impressed with the management of the Town’s operations. It was the Town’s sound financial management and desire to evolve as times change that was a deciding factor in accepting this position,” said Saul.

Mr. Saul holds a Masters of Business Administration from Salve Regina University, an Executive Leadership Certificate from Cornell University and a Bachelor of Accountancy from The George Washington University.

After a broad regional search Mr. Saul was selected from a pool of well-qualified professionals. “Zack is going to be a great addition to the team here in Town Hall” said Robert C. Zarnetske, Town Manager. “He has distinguished himself as a creative and innovative financial leader who works well with people and understands that public finance is about building a better future for the public we serve,” said Zarnetske.