

SOUTH KINGSTOWN COMMUNITY SEPTIC LOAN PROGRAM

Please attach the following items to your application:

- a copy of 2 most recent pay stub(s) for each applicant
- a copy of your most recent signed tax return, along with last two years W-2s
- a copy of the mortgage deed
- a copy of your approved RIDEM septic system design

Please complete and mail this application along with the items requested at right. If you have any questions, or would like to apply by telephone, please call us at 457-1119. We'll give you an answer fast!

Please tell us about your borrowing needs:

Desired amount \$ _____ Term: 5 Years 10 Years

RIDEM OWTS Design # _____

Purpose: Repair / Replace Failed Septic System in South Kingstown

Please Tell Us About Yourself:

Full Name _____ Date of Birth _____
 Home Address _____
 City _____ State _____ Zip _____
 Telephone Number _____ Social Security Number _____
 Employer _____ Position _____
 Years There _____ Employer Phone # _____ Monthly Gross Income _____

Co-Applicant Please Tell Us About Yourself:

Full Name _____ Date of Birth _____
 Home Address _____
 City _____ State _____ Zip _____
 Telephone Number _____ Social Security Number _____
 Employer _____ Position _____
 Years There _____ Employer Phone # _____ Monthly Gross Income _____

Please Tell Us About Your Property: What is the address of the property you will be using as security for this loan?

Is this your primary residence? Yes No
 Home Type: Single Family 2-4 Family Condo Other _____
 Year Purchased: _____ Original Purchase Price: \$ _____
 Your Estimate of Property Value: \$ _____
 Annual R.E. Tax Bill: \$ _____
 Annual Property Insurance Premium: \$ _____
 Monthly Mortgage Principal and Interest Payment: \$ _____
 List all owners full names: _____

Please Tell Us About Your Current Debts: Please tell where and to whom you currently owe money. Be sure to include all mortgages, other loans and credit cards:

Creditor	Balance	Monthly Payment	Paying Off Debt	
			Yes	No
1st Mortgage	\$ _____	\$ _____	Yes	No
2nd Mortgage/Equity Line	\$ _____	\$ _____	Yes	No
Auto Loan(s)	\$ _____	\$ _____	Yes	No
Other Debt including Credit Card(s)	\$ _____	\$ _____	Yes	No
Alimony/Child Support/Separate Maintenance	\$ _____	\$ _____		

Please List Other Source(s) of Income You Want us to Consider: If you are receiving pension or rental income, include 2 years signed tax returns. Alimony, Child Support, or Separate Maintenance need not be revealed if you do not choose to have it considered for repaying this loan. Alimony, Child Support, or Separate Maintenance received under: " Court Order " Separation Agreement. Include a copy of the agreement.

Applicant Source: _____ Amount: \$ _____ Co-Applicant Source: _____ Amount: \$ _____
 Source: _____ Amount: \$ _____ Source: _____ Amount: \$ _____

Please Read and Sign

Certification: Everything that I / we have stated in this application is true and complete to the best of my / our knowledge. You are authorized to check my/our credit and employment history and to answer questions about your credit experience with me / us.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

SOUTH KINGSTOWN COMMUNITY SEPTIC LOAN PROGRAM

Offered by Rhode Island Housing in partnership with the Rhode Island Clean Water Finance Agency and the State Department of Environmental Management.

The program goal is to safeguard public health, and protect and improve ground and surface water resources, by ensuring the proper functioning and maintenance of all septic systems in South Kingstown.

The Program makes low interest rate loans available to South Kingstown residents.

Loan Terms

- 2% Fixed Rate
- Loan amounts to \$25,000
- Loan terms to 10 years
- No income restrictions-45% debt to income ratio maximum
- Owner occupied and non-owner occupied one to four family properties qualify
- Loan expires 1 year from date of loan approval

Program Requirements

- Funds are for septic system construction only; funds cannot be used for engineering related costs
- All work must be completed by a licensed installer
- No current bankruptcies
- No current Federal Tax Liens
- RIDEM Certificate of Conformance required prior to disbursement

No Fees

There are no application, title, credit report, appraisal fees or points to pay.

Fast Answers

Call us today at 457-1119

Or, complete and mail this application

We'll give you an answer fast!

Another Affordable Housing Finance Solution
By RHODE ISLAND HOUSING AND
MORTGAGE FINANCE CORPORATION

SOUTH KINGSTOWN COMMUNITY SEPTIC LOAN PROGRAM

Low Rates · Fast Answers · Everyday

Since 1973, Rhode Island Housing has . . .

- Helped 54,000 Rhode Islanders buy their first home
 - Financed the construction of 13,000 apartments
 - Provided Housing assistance to 150,000 Rhode Islanders
 - Attracted \$2 billion in out-of-state investment
-



44 Washington Street, Providence, RI 02903

(401) 457-1119



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