

Annual Return to South Kingstown, R.I. Tax Assessor

The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)
 And Mail To: Tax Assessor, 180 High Street, Wakefield, Rhode Island 02879

Statement of Valuation as of 12/31/2011



This Name and Mailing Address will be used for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2011 and JANUARY 31, 2012**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15th**.

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to come to our office at Town Hall, 180 High Street, Wakefield, RI, or call (401) 789-9331 extension 1221.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
 FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.
 THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I, _____ My Residence Is: _____
 (Name) _____

 (Title) am responsible for the
 information contained within this form. My Daytime Phone Number Is: _____

Give a Full, General Description of Your Business Operation:

Mfg. Wholesale Retail Other: _____

Number of Employees as of December 31, 2011 _____ Square Feet Occupied _____

Do you own or lease the space occupied? _____ Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual

NAME(s): _____
 Business Name / DBA: _____
 Business Address: _____
 Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6*

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2011			5%		
2010			20%		
2009			40%		
2008			70%		
2007 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have **an economic life between 6 and 12 years**.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.

IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 6. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2011			5%		
2010			10%		
2009			20%		
2008			30%		
2007			40%		
2006			50%		
2005			60%		
2004 & prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have **an economic life of 13 years or more**. **Manufacturers** should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2011			5%		
2010			10%		
2009			15%		
2008			20%		
2007			25%		
2006			30%		
2005			35%		
2004			40%		
2003			45%		
2002			50%		
2001			55%		
2000			60%		
1999			65%		
1998 & Prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____
 Property Used For: _____ CLAIMED FULL VALUE: _____
 Name of Landowner: _____ \$ _____
 Is Lease Recorded? YES _____ NO _____ Dates of Lease From: _____ to _____

**SECTION 6 LEASED / RENTED / CONSIGNED
TANGIBLE PERSONAL PROPERTY**

*This Section to be Used by All Businesses
INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2011, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 8 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2011			5%		
2010			10%		
2009			20%		
2008			30%		
2007			40%		
2006			50%		
2005			60%		
2004 & Prior			70%		
TOTALS					

SECTION 9 SIGN YOUR RETURN

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December, 2011 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature _____	Date _____
Paid Preparer's Use Only	Preparer's Signature ▶ _____	Date _____ Check if Self-Employed <input type="checkbox"/>
	Phone Number _____	
	Firm's name (or yours if self-employed) ▶ _____ and address _____	ZIP code _____

ASSESSOR'S USE ONLY

Total Section 1 _____
(Real Estate Owned)

Total Section 5 _____
(Buildings & Improvements on Leased Land)

Total Section 2 _____
(Short Life – Computer Equipment Only)

Total Section 6 _____
(Leased/Rented/Consigned Tangible Personal Property)

Total Section 3 _____
(Tangible Personal Property)

Total Section 7 _____
(Tangible Property Leased to Others)

Total Section 4 _____
(Long Life Assets)

Total Section 8 _____
(Leasehold Improvements)

GRAND TOTAL _____

If you are no longer in business, please state the date the business closed and where the assets are, then return the form to us. Failure to respond by January 31, 2012 will result in a 2012 Tax Bill.

Leasing Companies: Please provide disposition list. If you no longer hold the leases, we need to know where the equipment went – was it sold to lessee, returned to you, other, etc.

If you want a copy of your annual return when it is processed by the Tax Assessor or a copy of your approved request for an extension, you must provide a self-addressed envelope with the appropriate postage.

Thank You

This form is available on our website: southkingstownri.com. Click at forms, and then scroll to Tax Assessment. Choose "Businesses/Personal Property".