



Town of South Kingstown, RI

Office of the Town Manager

TO THE HONORABLE TOWN COUNCIL
FROM THERESA L. MURPHY, INTERIM TOWN MANAGER
SUBJECT Revaluation and Tax Reduction Impact Analysis
DATE MARCH 28, 2022

I am providing preliminary results of the full revaluation data as received from Vision Government Solutions. It is important to note that some of the assessed values are subject to change with the resident consultation process currently ongoing.

The table below summarizes the increase in assessed value of the Town's 9,262 single family residential properties. Properties are grouped into ranges of the overall increase in assessment which yields the number and percentage of properties within a given range. Please note the following:

- 3,745 properties (40.43% of total properties valued) were assessed between 0 and 31%.
- At the Town Manager **proposed tax rate of \$11.02** properties that increase in value **less than 31.12%** due the revaluation will realize a tax decrease in FY 22-23
- At the **adopted tax rate of \$10.97** properties that increase in value **less than 31.72%** due the revaluation will realize a tax decrease in FY 22-23.
- 48.33% of properties have increased between 32% and 50%.
- 9.19% of properties have increased between 51% and 60%.
- 2.95% of properties have increased between 61% and 400%.

Single Family Residential Parcels		
% Increase in Assessed Value	# of Parcels	% of Total Properties
Up to 31%	3,745	40.43%
32-40%	3,043	32.85%
41-50%	1,434	15.48%
51-60%	851	9.19%
61-70%	59	0.64%
71-80%	31	0.33%
81-90%	21	0.23%
91-100%	15	0.16%
101-120%	13	0.14%
121-150%	9	0.10%
150-200%	10	0.11%
200-300%	5	0.05%
300-400%	12	0.13%
401-4272%	14	0.15%
TOTAL # of PROPERTIES	9262	100.00%

Please refer to the attachment with lists of each of the 9,262 properties, their individual assessments and the increases that correspond with the summary above.

The following table compares the impact of tax rate scenarios relative to property value. For example, A property valued at \$500,000 in 2022 that has increased in value \$155,625 due to the revaluation will receive a tax bill equal to the previous year (net 0 impact) at the proposed rate of \$11.02. At the adjusted rate of \$10.97 the property owner will realize an annual savings of \$32.78 (\$2.73 per month). If the tax rate is reduced by an additional \$0.02 to \$10.95 the same property owner would realize an additional \$13.11 (\$1.09 per month) in annual savings on their tax bill (\$45.89 vs. \$32.78).

It is important to note that approximately 40.43% of properties in South Kingstown will realize some type of tax savings due to the redistribution of property values. The savings shown between the comparison rates will be in addition to any savings realized at the \$11.02 proposed rate.

Properties will realize a slight savings increase in savings as valuation increases above the breakeven point. For example, if a property valued at \$500,000 in 2022 increased in value \$200,000 to \$700,000 (\$44,375 above breakeven), the total savings from the \$11.02 rate to the \$10.97 rate is \$35.00 annually (compared with \$32.78 at breakeven). An additional savings of \$14.00 annually (vs. \$13.11 at breakeven) would be realized at the \$10.95 rate.

TAX RATE COMPARISON MATRIX FY 2022-2023						
FY 2022 VALUATION	BREAK EVEN VALUATION	BREAK EVEN PROPERTY TAX @ \$11.02 (TM PROPOSED)	PROPERTY TAX @ \$10.97 (TC PROPOSED)	ANNUAL SAVINGS @ \$10.97 (TC ADOPTED)	ANNUAL SAVINGS @ \$10.95 RATE (\$120K REDUCTION)	ANNUAL NET SAVINGS (\$10.97 vs. \$10.95 RATE)
\$ 200,000	\$ 262,250	\$ 2,890	\$ 2,877	\$ (13.11)	\$ (18.36)	\$ (5.25)
\$ 300,000	\$ 393,375	\$ 4,335	\$ 4,315	\$ (19.67)	\$ (27.54)	\$ (7.87)
\$ 400,000	\$ 524,500	\$ 5,780	\$ 5,754	\$ (26.22)	\$ (36.72)	\$ (10.49)
\$ 500,000	\$ 655,625	\$ 7,225	\$ 7,192	\$ (32.78)	\$ (45.89)	\$ (13.11)
\$ 600,000	\$ 786,750	\$ 8,670	\$ 8,631	\$ (39.34)	\$ (55.07)	\$ (15.74)
\$ 700,000	\$ 917,875	\$ 10,115	\$ 10,069	\$ (45.89)	\$ (64.25)	\$ (18.36)
\$ 800,000	\$ 1,049,000	\$ 11,560	\$ 11,508	\$ (52.45)	\$ (73.43)	\$ (20.98)
\$ 900,000	\$ 1,180,125	\$ 13,005	\$ 12,946	\$ (59.01)	\$ (82.61)	\$ (23.60)

Please refer to the attached spreadsheets for a detailed comparison of tax rates and related savings for various home valuation scenarios.

TAX RATE COMPARISON @ \$200K CURRENT VALUATION

Current Home Valuation				\$ 200,000				Values at which tax impact is neutral at the tax rates shown			
Current Property Assessment @ \$14.45 Tax Rate				\$ 2,890				Savings from comparison rate at breakeven			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	Annual Savings from \$10.97 Rate
110.000%	\$ 220,000.00	\$ 2,424.40	\$ (465.60)	\$ 2,413.40	\$ (476.60)	\$ (11.00)	\$ 2,409.00	\$ (481.00)	\$ (15.40)	\$ (4.40)	
115.000%	\$ 230,000.00	\$ 2,534.60	\$ (355.40)	\$ 2,523.10	\$ (366.90)	\$ (11.50)	\$ 2,518.50	\$ (371.50)	\$ (16.10)	\$ (4.60)	
120.000%	\$ 240,000.00	\$ 2,644.80	\$ (245.20)	\$ 2,632.80	\$ (257.20)	\$ (12.00)	\$ 2,628.00	\$ (262.00)	\$ (16.80)	\$ (4.80)	
125.000%	\$ 250,000.00	\$ 2,755.00	\$ (135.00)	\$ 2,742.50	\$ (147.50)	\$ (12.50)	\$ 2,737.50	\$ (152.50)	\$ (17.50)	\$ (5.00)	
130.000%	\$ 260,000.00	\$ 2,865.20	\$ (24.80)	\$ 2,852.20	\$ (37.80)	\$ (13.00)	\$ 2,847.00	\$ (43.00)	\$ (18.20)	\$ (5.20)	
131.000%	\$ 262,000.00	\$ 2,887.24	\$ (2.76)	\$ 2,874.14	\$ (15.86)	\$ (13.10)	\$ 2,868.90	\$ (21.10)	\$ (18.34)	\$ (5.24)	
131.100%	\$ 262,200.00	\$ 2,889.44	\$ (0.56)	\$ 2,876.33	\$ (13.67)	\$ (13.11)	\$ 2,871.09	\$ (18.91)	\$ (18.35)	\$ (5.24)	
131.110%	\$ 262,220.00	\$ 2,889.66	\$ (0.34)	\$ 2,876.55	\$ (13.45)	\$ (13.11)	\$ 2,871.31	\$ (18.69)	\$ (18.36)	\$ (5.24)	
131.120%	\$ 262,240.00	\$ 2,889.88	\$ (0.12)	\$ 2,876.77	\$ (13.23)	\$ (13.11)	\$ 2,871.53	\$ (18.47)	\$ (18.36)	\$ (5.24)	
131.125%	\$ 262,250.00	\$ 2,890.00	\$ (0.01)	\$ 2,876.88	\$ (13.12)	\$ (13.11)	\$ 2,871.64	\$ (18.36)	\$ (18.36)	\$ (5.25)	
131.130%	\$ 262,260.00	\$ 2,890.11	\$ 0.11	\$ 2,876.99	\$ (13.01)	\$ (13.11)	\$ 2,871.75	\$ (18.25)	\$ (18.36)	\$ (5.25)	
131.140%	\$ 262,280.00	\$ 2,890.33	\$ 0.33	\$ 2,877.21	\$ (12.79)	\$ (13.11)	\$ 2,871.97	\$ (18.03)	\$ (18.36)	\$ (5.25)	
131.150%	\$ 262,300.00	\$ 2,890.55	\$ 0.55	\$ 2,877.43	\$ (12.57)	\$ (13.12)	\$ 2,872.19	\$ (17.82)	\$ (18.36)	\$ (5.25)	
131.200%	\$ 262,400.00	\$ 2,891.65	\$ 1.65	\$ 2,878.53	\$ (11.47)	\$ (13.12)	\$ 2,873.28	\$ (16.72)	\$ (18.37)	\$ (5.25)	
131.300%	\$ 262,600.00	\$ 2,893.85	\$ 3.85	\$ 2,880.72	\$ (9.28)	\$ (13.13)	\$ 2,875.47	\$ (14.53)	\$ (18.38)	\$ (5.25)	
131.400%	\$ 262,800.00	\$ 2,896.06	\$ 6.06	\$ 2,882.92	\$ (7.08)	\$ (13.14)	\$ 2,877.66	\$ (12.34)	\$ (18.40)	\$ (5.26)	
131.500%	\$ 263,000.00	\$ 2,898.26	\$ 8.26	\$ 2,885.11	\$ (4.89)	\$ (13.15)	\$ 2,879.85	\$ (10.15)	\$ (18.41)	\$ (5.26)	
131.600%	\$ 263,200.00	\$ 2,900.46	\$ 10.46	\$ 2,887.30	\$ (2.70)	\$ (13.16)	\$ 2,882.04	\$ (7.96)	\$ (18.42)	\$ (5.26)	
131.700%	\$ 263,400.00	\$ 2,902.67	\$ 12.67	\$ 2,889.50	\$ (0.50)	\$ (13.17)	\$ 2,884.23	\$ (5.77)	\$ (18.44)	\$ (5.27)	
131.710%	\$ 263,420.00	\$ 2,902.89	\$ 12.89	\$ 2,889.72	\$ (0.28)	\$ (13.17)	\$ 2,884.45	\$ (5.55)	\$ (18.44)	\$ (5.27)	
131.720%	\$ 263,440.00	\$ 2,903.11	\$ 13.11	\$ 2,889.94	\$ (0.06)	\$ (13.17)	\$ 2,884.67	\$ (5.33)	\$ (18.44)	\$ (5.27)	
131.730%	\$ 263,460.00	\$ 2,903.33	\$ 13.33	\$ 2,890.16	\$ 0.16	\$ (13.17)	\$ 2,884.89	\$ (5.11)	\$ (18.44)	\$ (5.27)	
131.740%	\$ 263,480.00	\$ 2,903.55	\$ 13.55	\$ 2,890.38	\$ 0.38	\$ (13.17)	\$ 2,885.11	\$ (4.89)	\$ (18.44)	\$ (5.27)	
131.750%	\$ 263,500.00	\$ 2,903.77	\$ 13.77	\$ 2,890.60	\$ 0.60	\$ (13.17)	\$ 2,885.33	\$ (4.68)	\$ (18.45)	\$ (5.27)	
132.000%	\$ 264,000.00	\$ 2,909.28	\$ 19.28	\$ 2,896.08	\$ 6.08	\$ (13.20)	\$ 2,890.80	\$ 0.80	\$ (18.48)	\$ (5.28)	
133.000%	\$ 266,000.00	\$ 2,931.32	\$ 41.32	\$ 2,918.02	\$ 28.02	\$ (13.30)	\$ 2,912.70	\$ 22.70	\$ (18.62)	\$ (5.32)	
134.000%	\$ 268,000.00	\$ 2,953.36	\$ 63.36	\$ 2,939.96	\$ 49.96	\$ (13.40)	\$ 2,934.60	\$ 44.60	\$ (18.76)	\$ (5.36)	
135.000%	\$ 270,000.00	\$ 2,975.40	\$ 85.40	\$ 2,961.90	\$ 71.90	\$ (13.50)	\$ 2,956.50	\$ 66.50	\$ (18.90)	\$ (5.40)	
140.000%	\$ 280,000.00	\$ 3,085.60	\$ 195.60	\$ 3,071.60	\$ 181.60	\$ (14.00)	\$ 3,066.00	\$ 176.00	\$ (19.60)	\$ (5.60)	

TAX RATE COMPARISON @ \$300K CURRENT VALUATION

Current Home Valuation				\$ 300,000				<div style="display: flex; align-items: center; justify-content: flex-end;"> <div style="width: 20px; height: 10px; background-color: #4a69bd; margin-right: 5px;"></div> Values at which tax impact is neutral at the tax rates shown </div>			
Current Property Assessment @ \$14.45 Tax Rate				\$ 4,335				<div style="display: flex; align-items: center; justify-content: flex-end;"> <div style="width: 20px; height: 10px; background-color: #c85134; margin-right: 5px;"></div> Savings from comparison rate at breakeven </div>			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	
110.000%	\$ 330,000.00	\$ 3,636.60	\$ (698.40)	\$ 3,620.10	\$ (714.90)	\$ (16.50)	\$ 3,613.50	\$ (721.50)	\$ (23.10)	\$ (6.60)	
115.000%	\$ 345,000.00	\$ 3,801.90	\$ (533.10)	\$ 3,784.65	\$ (550.35)	\$ (17.25)	\$ 3,777.75	\$ (557.25)	\$ (24.15)	\$ (6.90)	
120.000%	\$ 360,000.00	\$ 3,967.20	\$ (367.80)	\$ 3,949.20	\$ (385.80)	\$ (18.00)	\$ 3,942.00	\$ (393.00)	\$ (25.20)	\$ (7.20)	
125.000%	\$ 375,000.00	\$ 4,132.50	\$ (202.50)	\$ 4,113.75	\$ (221.25)	\$ (18.75)	\$ 4,106.25	\$ (228.75)	\$ (26.25)	\$ (7.50)	
130.000%	\$ 390,000.00	\$ 4,297.80	\$ (37.20)	\$ 4,278.30	\$ (56.70)	\$ (19.50)	\$ 4,270.50	\$ (64.50)	\$ (27.30)	\$ (7.80)	
131.000%	\$ 393,000.00	\$ 4,330.86	\$ (4.14)	\$ 4,311.21	\$ (23.79)	\$ (19.65)	\$ 4,303.35	\$ (31.65)	\$ (27.51)	\$ (7.86)	
131.100%	\$ 393,300.00	\$ 4,334.17	\$ (0.83)	\$ 4,314.50	\$ (20.50)	\$ (19.67)	\$ 4,306.64	\$ (28.36)	\$ (27.53)	\$ (7.87)	
131.110%	\$ 393,330.00	\$ 4,334.50	\$ (0.50)	\$ 4,314.83	\$ (20.17)	\$ (19.67)	\$ 4,306.96	\$ (28.04)	\$ (27.53)	\$ (7.87)	
131.120%	\$ 393,360.00	\$ 4,334.83	\$ (0.17)	\$ 4,315.16	\$ (19.84)	\$ (19.67)	\$ 4,307.29	\$ (27.71)	\$ (27.54)	\$ (7.87)	
131.125%	\$ 393,375.00	\$ 4,334.99	\$ (0.01)	\$ 4,315.32	\$ (19.68)	\$ (19.67)	\$ 4,307.46	\$ (27.54)	\$ (27.54)	\$ (7.87)	
131.130%	\$ 393,390.00	\$ 4,335.16	\$ 0.16	\$ 4,315.49	\$ (19.51)	\$ (19.67)	\$ 4,307.62	\$ (27.38)	\$ (27.54)	\$ (7.87)	
131.140%	\$ 393,420.00	\$ 4,335.49	\$ 0.49	\$ 4,315.82	\$ (19.18)	\$ (19.67)	\$ 4,307.95	\$ (27.05)	\$ (27.54)	\$ (7.87)	
131.150%	\$ 393,450.00	\$ 4,335.82	\$ 0.82	\$ 4,316.15	\$ (18.85)	\$ (19.67)	\$ 4,308.28	\$ (26.72)	\$ (27.54)	\$ (7.87)	
131.200%	\$ 393,600.00	\$ 4,337.47	\$ 2.47	\$ 4,317.79	\$ (17.21)	\$ (19.68)	\$ 4,309.92	\$ (25.08)	\$ (27.55)	\$ (7.87)	
131.300%	\$ 393,900.00	\$ 4,340.78	\$ 5.78	\$ 4,321.08	\$ (13.92)	\$ (19.69)	\$ 4,313.21	\$ (21.80)	\$ (27.57)	\$ (7.88)	
131.400%	\$ 394,200.00	\$ 4,344.08	\$ 9.08	\$ 4,324.37	\$ (10.63)	\$ (19.71)	\$ 4,316.49	\$ (18.51)	\$ (27.59)	\$ (7.88)	
131.500%	\$ 394,500.00	\$ 4,347.39	\$ 12.39	\$ 4,327.67	\$ (7.34)	\$ (19.73)	\$ 4,319.78	\$ (15.23)	\$ (27.62)	\$ (7.89)	
131.600%	\$ 394,800.00	\$ 4,350.70	\$ 15.70	\$ 4,330.96	\$ (4.04)	\$ (19.74)	\$ 4,323.06	\$ (11.94)	\$ (27.64)	\$ (7.90)	
131.700%	\$ 395,100.00	\$ 4,354.00	\$ 19.00	\$ 4,334.25	\$ (0.75)	\$ (19.76)	\$ 4,326.35	\$ (8.65)	\$ (27.66)	\$ (7.90)	
131.710%	\$ 395,130.00	\$ 4,354.33	\$ 19.33	\$ 4,334.58	\$ (0.42)	\$ (19.76)	\$ 4,326.67	\$ (8.33)	\$ (27.66)	\$ (7.90)	
131.720%	\$ 395,160.00	\$ 4,354.66	\$ 19.66	\$ 4,334.91	\$ (0.09)	\$ (19.76)	\$ 4,327.00	\$ (8.00)	\$ (27.66)	\$ (7.90)	
131.730%	\$ 395,190.00	\$ 4,354.99	\$ 19.99	\$ 4,335.23	\$ 0.23	\$ (19.76)	\$ 4,327.33	\$ (7.67)	\$ (27.66)	\$ (7.90)	
131.740%	\$ 395,220.00	\$ 4,355.32	\$ 20.32	\$ 4,335.56	\$ 0.56	\$ (19.76)	\$ 4,327.66	\$ (7.34)	\$ (27.67)	\$ (7.90)	
131.750%	\$ 395,250.00	\$ 4,355.66	\$ 20.65	\$ 4,335.89	\$ 0.89	\$ (19.76)	\$ 4,327.99	\$ (7.01)	\$ (27.67)	\$ (7.91)	
132.000%	\$ 396,000.00	\$ 4,363.92	\$ 28.92	\$ 4,344.12	\$ 9.12	\$ (19.80)	\$ 4,336.20	\$ 1.20	\$ (27.72)	\$ (7.92)	
133.000%	\$ 399,000.00	\$ 4,396.98	\$ 61.98	\$ 4,377.03	\$ 42.03	\$ (19.95)	\$ 4,369.05	\$ 34.05	\$ (27.93)	\$ (7.98)	
134.000%	\$ 402,000.00	\$ 4,430.04	\$ 95.04	\$ 4,409.94	\$ 74.94	\$ (20.10)	\$ 4,401.90	\$ 66.90	\$ (28.14)	\$ (8.04)	
135.000%	\$ 405,000.00	\$ 4,463.10	\$ 128.10	\$ 4,442.85	\$ 107.85	\$ (20.25)	\$ 4,434.75	\$ 99.75	\$ (28.35)	\$ (8.10)	
140.000%	\$ 420,000.00	\$ 4,628.40	\$ 293.40	\$ 4,607.40	\$ 272.40	\$ (21.00)	\$ 4,599.00	\$ 264.00	\$ (29.40)	\$ (8.40)	

TAX RATE COMPARISON @ \$400K CURRENT VALUATION

Current Home Valuation				\$ 400,000				<div style="background-color: #4a7c9c; width: 20px; height: 10px; display: inline-block; margin-right: 5px;"></div> Values at which tax impact is neutral at the tax rates shown			
Current Property Assessment @ \$14.45 Tax Rate				\$ 5,780				<div style="background-color: #e67e22; width: 20px; height: 10px; display: inline-block; margin-right: 5px;"></div> Savings from comparison rate at breakeven			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	
110.000%	\$ 440,000.00	\$ 4,848.80	\$ (931.20)	\$ 4,826.80	\$ (953.20)	\$ (22.00)	\$ 4,818.00	\$ (962.00)	\$ (30.80)	\$ (8.80)	
115.000%	\$ 460,000.00	\$ 5,069.20	\$ (710.80)	\$ 5,046.20	\$ (733.80)	\$ (23.00)	\$ 5,037.00	\$ (743.00)	\$ (32.20)	\$ (9.20)	
120.000%	\$ 480,000.00	\$ 5,289.60	\$ (490.40)	\$ 5,265.60	\$ (514.40)	\$ (24.00)	\$ 5,256.00	\$ (524.00)	\$ (33.60)	\$ (9.60)	
125.000%	\$ 500,000.00	\$ 5,510.00	\$ (270.00)	\$ 5,485.00	\$ (295.00)	\$ (25.00)	\$ 5,475.00	\$ (305.00)	\$ (35.00)	\$ (10.00)	
130.000%	\$ 520,000.00	\$ 5,730.40	\$ (49.60)	\$ 5,704.40	\$ (75.60)	\$ (26.00)	\$ 5,694.00	\$ (86.00)	\$ (36.40)	\$ (10.40)	
131.000%	\$ 524,000.00	\$ 5,774.48	\$ (5.52)	\$ 5,748.28	\$ (31.72)	\$ (26.20)	\$ 5,737.80	\$ (42.20)	\$ (36.68)	\$ (10.48)	
131.100%	\$ 524,400.00	\$ 5,778.89	\$ (1.11)	\$ 5,752.67	\$ (27.33)	\$ (26.22)	\$ 5,742.18	\$ (37.82)	\$ (36.71)	\$ (10.49)	
131.110%	\$ 524,440.00	\$ 5,779.33	\$ (0.67)	\$ 5,753.11	\$ (26.89)	\$ (26.22)	\$ 5,742.62	\$ (37.38)	\$ (36.71)	\$ (10.49)	
131.120%	\$ 524,480.00	\$ 5,779.77	\$ (0.23)	\$ 5,753.55	\$ (26.45)	\$ (26.22)	\$ 5,743.06	\$ (36.94)	\$ (36.71)	\$ (10.49)	
131.125%	\$ 524,500.00	\$ 5,779.99	\$ (0.01)	\$ 5,753.77	\$ (26.23)	\$ (26.22)	\$ 5,743.28	\$ (36.73)	\$ (36.72)	\$ (10.49)	
131.130%	\$ 524,520.00	\$ 5,780.21	\$ 0.21	\$ 5,753.98	\$ (26.02)	\$ (26.23)	\$ 5,743.49	\$ (36.51)	\$ (36.72)	\$ (10.49)	
131.140%	\$ 524,560.00	\$ 5,780.65	\$ 0.65	\$ 5,754.42	\$ (25.58)	\$ (26.23)	\$ 5,743.93	\$ (36.07)	\$ (36.72)	\$ (10.49)	
131.150%	\$ 524,600.00	\$ 5,781.09	\$ 1.09	\$ 5,754.86	\$ (25.14)	\$ (26.23)	\$ 5,744.37	\$ (35.63)	\$ (36.72)	\$ (10.49)	
131.200%	\$ 524,800.00	\$ 5,783.30	\$ 3.30	\$ 5,757.06	\$ (22.94)	\$ (26.24)	\$ 5,746.56	\$ (33.44)	\$ (36.74)	\$ (10.50)	
131.300%	\$ 525,200.00	\$ 5,787.70	\$ 7.70	\$ 5,761.44	\$ (18.56)	\$ (26.26)	\$ 5,750.94	\$ (29.06)	\$ (36.76)	\$ (10.50)	
131.400%	\$ 525,600.00	\$ 5,792.11	\$ 12.11	\$ 5,765.83	\$ (14.17)	\$ (26.28)	\$ 5,755.32	\$ (24.68)	\$ (36.79)	\$ (10.51)	
131.500%	\$ 526,000.00	\$ 5,796.52	\$ 16.52	\$ 5,770.22	\$ (9.78)	\$ (26.30)	\$ 5,759.70	\$ (20.30)	\$ (36.82)	\$ (10.52)	
131.600%	\$ 526,400.00	\$ 5,800.93	\$ 20.93	\$ 5,774.61	\$ (5.39)	\$ (26.32)	\$ 5,764.08	\$ (15.92)	\$ (36.85)	\$ (10.53)	
131.700%	\$ 526,800.00	\$ 5,805.34	\$ 25.34	\$ 5,779.00	\$ (1.00)	\$ (26.34)	\$ 5,768.46	\$ (11.54)	\$ (36.88)	\$ (10.54)	
131.710%	\$ 526,840.00	\$ 5,805.78	\$ 25.78	\$ 5,779.43	\$ (0.57)	\$ (26.34)	\$ 5,768.90	\$ (11.10)	\$ (36.88)	\$ (10.54)	
131.720%	\$ 526,880.00	\$ 5,806.22	\$ 26.22	\$ 5,779.87	\$ (0.13)	\$ (26.34)	\$ 5,769.34	\$ (10.66)	\$ (36.88)	\$ (10.54)	
131.730%	\$ 526,920.00	\$ 5,806.66	\$ 26.66	\$ 5,780.31	\$ 0.31	\$ (26.35)	\$ 5,769.77	\$ (10.23)	\$ (36.88)	\$ (10.54)	
131.740%	\$ 526,960.00	\$ 5,807.10	\$ 27.10	\$ 5,780.75	\$ 0.75	\$ (26.35)	\$ 5,770.21	\$ (9.79)	\$ (36.89)	\$ (10.54)	
131.750%	\$ 527,000.00	\$ 5,807.54	\$ 27.54	\$ 5,781.19	\$ 1.19	\$ (26.35)	\$ 5,770.65	\$ (9.35)	\$ (36.89)	\$ (10.54)	
132.000%	\$ 528,000.00	\$ 5,818.56	\$ 38.56	\$ 5,792.16	\$ 12.16	\$ (26.40)	\$ 5,781.60	\$ 1.60	\$ (36.96)	\$ (10.56)	
133.000%	\$ 532,000.00	\$ 5,862.64	\$ 82.64	\$ 5,836.04	\$ 56.04	\$ (26.60)	\$ 5,825.40	\$ 45.40	\$ (37.24)	\$ (10.64)	
134.000%	\$ 536,000.00	\$ 5,906.72	\$ 126.72	\$ 5,879.92	\$ 99.92	\$ (26.80)	\$ 5,869.20	\$ 89.20	\$ (37.52)	\$ (10.72)	
135.000%	\$ 540,000.00	\$ 5,950.80	\$ 170.80	\$ 5,923.80	\$ 143.80	\$ (27.00)	\$ 5,913.00	\$ 133.00	\$ (37.80)	\$ (10.80)	
140.000%	\$ 560,000.00	\$ 6,171.20	\$ 391.20	\$ 6,143.20	\$ 363.20	\$ (28.00)	\$ 6,132.00	\$ 352.00	\$ (39.20)	\$ (11.20)	

TAX RATE COMPARISON @ \$500K CURRENT VALUATION

Current Home Valuation				\$ 500,000			Values at which tax impact is neutral at the tax rates shown			
Current Property Assessment @ \$14.45 Tax Rate				\$ 7,225			Savings from comparison rate at breakeven			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)			
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate
110.000%	\$ 550,000.00	\$ 6,061.00	\$ (1,164.00)	\$ 6,033.50	\$ (1,191.50)	\$ (27.50)	\$ 6,022.50	\$ (1,202.50)	\$ (38.50)	\$ (11.00)
115.000%	\$ 575,000.00	\$ 6,336.50	\$ (888.50)	\$ 6,307.75	\$ (917.25)	\$ (28.75)	\$ 6,296.25	\$ (928.75)	\$ (40.25)	\$ (11.50)
120.000%	\$ 600,000.00	\$ 6,612.00	\$ (613.00)	\$ 6,582.00	\$ (643.00)	\$ (30.00)	\$ 6,570.00	\$ (655.00)	\$ (42.00)	\$ (12.00)
125.000%	\$ 625,000.00	\$ 6,887.50	\$ (337.50)	\$ 6,856.25	\$ (368.75)	\$ (31.25)	\$ 6,843.75	\$ (381.25)	\$ (43.75)	\$ (12.50)
130.000%	\$ 650,000.00	\$ 7,163.00	\$ (62.00)	\$ 7,130.50	\$ (94.50)	\$ (32.50)	\$ 7,117.50	\$ (107.50)	\$ (45.50)	\$ (13.00)
131.000%	\$ 655,000.00	\$ 7,218.10	\$ (6.90)	\$ 7,185.35	\$ (39.65)	\$ (32.75)	\$ 7,172.25	\$ (52.75)	\$ (45.85)	\$ (13.10)
131.100%	\$ 655,500.00	\$ 7,223.61	\$ (1.39)	\$ 7,190.84	\$ (34.17)	\$ (32.78)	\$ 7,177.73	\$ (47.28)	\$ (45.89)	\$ (13.11)
131.110%	\$ 655,550.00	\$ 7,224.16	\$ (0.84)	\$ 7,191.38	\$ (33.62)	\$ (32.78)	\$ 7,178.27	\$ (46.73)	\$ (45.89)	\$ (13.11)
131.120%	\$ 655,600.00	\$ 7,224.71	\$ (0.29)	\$ 7,191.93	\$ (33.07)	\$ (32.78)	\$ 7,178.82	\$ (46.18)	\$ (45.89)	\$ (13.11)
131.125%	\$ 655,625.00	\$ 7,224.99	\$ (0.01)	\$ 7,192.21	\$ (32.79)	\$ (32.78)	\$ 7,179.09	\$ (45.91)	\$ (45.89)	\$ (13.11)
131.130%	\$ 655,650.00	\$ 7,225.26	\$ 0.26	\$ 7,192.48	\$ (32.52)	\$ (32.78)	\$ 7,179.37	\$ (45.63)	\$ (45.90)	\$ (13.11)
131.140%	\$ 655,700.00	\$ 7,225.81	\$ 0.81	\$ 7,193.03	\$ (31.97)	\$ (32.78)	\$ 7,179.92	\$ (45.09)	\$ (45.90)	\$ (13.11)
131.150%	\$ 655,750.00	\$ 7,226.37	\$ 1.36	\$ 7,193.58	\$ (31.42)	\$ (32.79)	\$ 7,180.46	\$ (44.54)	\$ (45.90)	\$ (13.12)
131.200%	\$ 656,000.00	\$ 7,229.12	\$ 4.12	\$ 7,196.32	\$ (28.68)	\$ (32.80)	\$ 7,183.20	\$ (41.80)	\$ (45.92)	\$ (13.12)
131.300%	\$ 656,500.00	\$ 7,234.63	\$ 9.63	\$ 7,201.81	\$ (23.19)	\$ (32.82)	\$ 7,188.68	\$ (36.32)	\$ (45.95)	\$ (13.13)
131.400%	\$ 657,000.00	\$ 7,240.14	\$ 15.14	\$ 7,207.29	\$ (17.71)	\$ (32.85)	\$ 7,194.15	\$ (30.85)	\$ (45.99)	\$ (13.14)
131.500%	\$ 657,500.00	\$ 7,245.65	\$ 20.65	\$ 7,212.78	\$ (12.22)	\$ (32.88)	\$ 7,199.63	\$ (25.38)	\$ (46.03)	\$ (13.15)
131.600%	\$ 658,000.00	\$ 7,251.16	\$ 26.16	\$ 7,218.26	\$ (6.74)	\$ (32.90)	\$ 7,205.10	\$ (19.90)	\$ (46.06)	\$ (13.16)
131.700%	\$ 658,500.00	\$ 7,256.67	\$ 31.67	\$ 7,223.75	\$ (1.25)	\$ (32.92)	\$ 7,210.58	\$ (14.43)	\$ (46.10)	\$ (13.17)
131.710%	\$ 658,550.00	\$ 7,257.22	\$ 32.22	\$ 7,224.29	\$ (0.71)	\$ (32.93)	\$ 7,211.12	\$ (13.88)	\$ (46.10)	\$ (13.17)
131.720%	\$ 658,600.00	\$ 7,257.77	\$ 32.77	\$ 7,224.84	\$ (0.16)	\$ (32.93)	\$ 7,211.67	\$ (13.33)	\$ (46.10)	\$ (13.17)
131.730%	\$ 658,650.00	\$ 7,258.32	\$ 33.32	\$ 7,225.39	\$ 0.39	\$ (32.93)	\$ 7,212.22	\$ (12.78)	\$ (46.11)	\$ (13.17)
131.740%	\$ 658,700.00	\$ 7,258.87	\$ 33.87	\$ 7,225.94	\$ 0.94	\$ (32.93)	\$ 7,212.77	\$ (12.24)	\$ (46.11)	\$ (13.17)
131.750%	\$ 658,750.00	\$ 7,259.43	\$ 34.43	\$ 7,226.49	\$ 1.49	\$ (32.94)	\$ 7,213.31	\$ (11.69)	\$ (46.11)	\$ (13.18)
132.000%	\$ 660,000.00	\$ 7,273.20	\$ 48.20	\$ 7,240.20	\$ 15.20	\$ (33.00)	\$ 7,227.00	\$ 2.00	\$ (46.20)	\$ (13.20)
133.000%	\$ 665,000.00	\$ 7,328.30	\$ 103.30	\$ 7,295.05	\$ 70.05	\$ (33.25)	\$ 7,281.75	\$ 56.75	\$ (46.55)	\$ (13.30)
134.000%	\$ 670,000.00	\$ 7,383.40	\$ 158.40	\$ 7,349.90	\$ 124.90	\$ (33.50)	\$ 7,336.50	\$ 111.50	\$ (46.90)	\$ (13.40)
135.000%	\$ 675,000.00	\$ 7,438.50	\$ 213.50	\$ 7,404.75	\$ 179.75	\$ (33.75)	\$ 7,391.25	\$ 166.25	\$ (47.25)	\$ (13.50)
140.000%	\$ 700,000.00	\$ 7,714.00	\$ 489.00	\$ 7,679.00	\$ 454.00	\$ (35.00)	\$ 7,665.00	\$ 440.00	\$ (49.00)	\$ (14.00)

TAX RATE COMPARISON @ \$600K CURRENT VALUATION

Current Home Valuation				\$ 600,000				Values at which tax impact is neutral at the tax rates shown			
Current Property Assessment @ \$14.45 Tax Rate				\$ 8,670				Savings from comparison rate at breakeven			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	
110.000%	\$ 660,000.00	\$ 7,273.20	\$ (1,396.80)	\$ 7,240.20	\$ (1,429.80)	\$ (33.00)	\$ 7,227.00	\$ (1,443.00)	\$ (46.20)	\$ (13.20)	
115.000%	\$ 690,000.00	\$ 7,603.80	\$ (1,066.20)	\$ 7,569.30	\$ (1,100.70)	\$ (34.50)	\$ 7,555.50	\$ (1,114.50)	\$ (48.30)	\$ (13.80)	
120.000%	\$ 720,000.00	\$ 7,934.40	\$ (735.60)	\$ 7,898.40	\$ (771.60)	\$ (36.00)	\$ 7,884.00	\$ (786.00)	\$ (50.40)	\$ (14.40)	
125.000%	\$ 750,000.00	\$ 8,265.00	\$ (405.00)	\$ 8,227.50	\$ (442.50)	\$ (37.50)	\$ 8,212.50	\$ (457.50)	\$ (52.50)	\$ (15.00)	
130.000%	\$ 780,000.00	\$ 8,595.60	\$ (74.40)	\$ 8,556.60	\$ (113.40)	\$ (39.00)	\$ 8,541.00	\$ (129.00)	\$ (54.60)	\$ (15.60)	
131.000%	\$ 786,000.00	\$ 8,661.72	\$ (8.28)	\$ 8,622.42	\$ (47.58)	\$ (39.30)	\$ 8,606.70	\$ (63.30)	\$ (55.02)	\$ (15.72)	
131.100%	\$ 786,600.00	\$ 8,668.33	\$ (1.67)	\$ 8,629.00	\$ (41.00)	\$ (39.33)	\$ 8,613.27	\$ (56.73)	\$ (55.06)	\$ (15.73)	
131.110%	\$ 786,660.00	\$ 8,668.99	\$ (1.01)	\$ 8,629.66	\$ (40.34)	\$ (39.33)	\$ 8,613.93	\$ (56.07)	\$ (55.07)	\$ (15.73)	
131.120%	\$ 786,720.00	\$ 8,669.65	\$ (0.35)	\$ 8,630.32	\$ (39.68)	\$ (39.34)	\$ 8,614.58	\$ (55.42)	\$ (55.07)	\$ (15.73)	
131.125%	\$ 786,750.00	\$ 8,669.99	\$ (0.01)	\$ 8,630.65	\$ (39.35)	\$ (39.34)	\$ 8,614.91	\$ (55.09)	\$ (55.07)	\$ (15.74)	
131.130%	\$ 786,780.00	\$ 8,670.32	\$ 0.32	\$ 8,630.98	\$ (39.02)	\$ (39.34)	\$ 8,615.24	\$ (54.76)	\$ (55.07)	\$ (15.74)	
131.140%	\$ 786,840.00	\$ 8,670.98	\$ 0.98	\$ 8,631.63	\$ (38.37)	\$ (39.34)	\$ 8,615.90	\$ (54.10)	\$ (55.08)	\$ (15.74)	
131.150%	\$ 786,900.00	\$ 8,671.64	\$ 1.64	\$ 8,632.29	\$ (37.71)	\$ (39.34)	\$ 8,616.56	\$ (53.44)	\$ (55.08)	\$ (15.74)	
131.200%	\$ 787,200.00	\$ 8,674.94	\$ 4.94	\$ 8,635.58	\$ (34.42)	\$ (39.36)	\$ 8,619.84	\$ (50.16)	\$ (55.10)	\$ (15.74)	
131.300%	\$ 787,800.00	\$ 8,681.56	\$ 11.56	\$ 8,642.17	\$ (27.83)	\$ (39.39)	\$ 8,626.41	\$ (43.59)	\$ (55.15)	\$ (15.76)	
131.400%	\$ 788,400.00	\$ 8,688.17	\$ 18.17	\$ 8,648.75	\$ (21.25)	\$ (39.42)	\$ 8,632.98	\$ (37.02)	\$ (55.19)	\$ (15.77)	
131.500%	\$ 789,000.00	\$ 8,694.78	\$ 24.78	\$ 8,655.33	\$ (14.67)	\$ (39.45)	\$ 8,639.55	\$ (30.45)	\$ (55.23)	\$ (15.78)	
131.600%	\$ 789,600.00	\$ 8,701.39	\$ 31.39	\$ 8,661.91	\$ (8.09)	\$ (39.48)	\$ 8,646.12	\$ (23.88)	\$ (55.27)	\$ (15.79)	
131.700%	\$ 790,200.00	\$ 8,708.00	\$ 38.00	\$ 8,668.49	\$ (1.51)	\$ (39.51)	\$ 8,652.69	\$ (17.31)	\$ (55.31)	\$ (15.80)	
131.710%	\$ 790,260.00	\$ 8,708.67	\$ 38.67	\$ 8,669.15	\$ (0.85)	\$ (39.51)	\$ 8,653.35	\$ (16.65)	\$ (55.32)	\$ (15.81)	
131.720%	\$ 790,320.00	\$ 8,709.33	\$ 39.33	\$ 8,669.81	\$ (0.19)	\$ (39.52)	\$ 8,654.00	\$ (16.00)	\$ (55.32)	\$ (15.81)	
131.730%	\$ 790,380.00	\$ 8,709.99	\$ 39.99	\$ 8,670.47	\$ 0.47	\$ (39.52)	\$ 8,654.66	\$ (15.34)	\$ (55.33)	\$ (15.81)	
131.740%	\$ 790,440.00	\$ 8,710.65	\$ 40.65	\$ 8,671.13	\$ 1.13	\$ (39.52)	\$ 8,655.32	\$ (14.68)	\$ (55.33)	\$ (15.81)	
131.750%	\$ 790,500.00	\$ 8,711.31	\$ 41.31	\$ 8,671.79	\$ 1.78	\$ (39.52)	\$ 8,655.98	\$ (14.03)	\$ (55.34)	\$ (15.81)	
132.000%	\$ 792,000.00	\$ 8,727.84	\$ 57.84	\$ 8,688.24	\$ 18.24	\$ (39.60)	\$ 8,672.40	\$ 2.40	\$ (55.44)	\$ (15.84)	
133.000%	\$ 798,000.00	\$ 8,793.96	\$ 123.96	\$ 8,754.06	\$ 84.06	\$ (39.90)	\$ 8,738.10	\$ 68.10	\$ (55.86)	\$ (15.96)	
134.000%	\$ 804,000.00	\$ 8,860.08	\$ 190.08	\$ 8,819.88	\$ 149.88	\$ (40.20)	\$ 8,803.80	\$ 133.80	\$ (56.28)	\$ (16.08)	
135.000%	\$ 810,000.00	\$ 8,926.20	\$ 256.20	\$ 8,885.70	\$ 215.70	\$ (40.50)	\$ 8,869.50	\$ 199.50	\$ (56.70)	\$ (16.20)	
140.000%	\$ 840,000.00	\$ 9,256.80	\$ 586.80	\$ 9,214.80	\$ 544.80	\$ (42.00)	\$ 9,198.00	\$ 528.00	\$ (58.80)	\$ (16.80)	

TAX RATE COMPARISON @ \$700K CURRENT VALUATION

Current Home Valuation				\$ 700,000				Values at which tax impact is neutral at the tax rates shown			
Current Property Assessment @ \$14.45 Tax Rate				\$ 10,115				Savings from comparison rate at breakeven			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	Annual Savings from \$10.97 Rate
110.000%	\$ 770,000.00	\$ 8,485.40	\$ (1,629.60)	\$ 8,446.90	\$ (1,668.10)	\$ (38.50)	\$ 8,431.50	\$ (1,683.50)	\$ (53.90)	\$ (15.40)	
115.000%	\$ 805,000.00	\$ 8,871.10	\$ (1,243.90)	\$ 8,830.85	\$ (1,284.15)	\$ (40.25)	\$ 8,814.75	\$ (1,300.25)	\$ (56.35)	\$ (16.10)	
120.000%	\$ 840,000.00	\$ 9,256.80	\$ (858.20)	\$ 9,214.80	\$ (900.20)	\$ (42.00)	\$ 9,198.00	\$ (917.00)	\$ (58.80)	\$ (16.80)	
125.000%	\$ 875,000.00	\$ 9,642.50	\$ (472.50)	\$ 9,598.75	\$ (516.25)	\$ (43.75)	\$ 9,581.25	\$ (533.75)	\$ (61.25)	\$ (17.50)	
130.000%	\$ 910,000.00	\$ 10,028.20	\$ (86.80)	\$ 9,982.70	\$ (132.30)	\$ (45.50)	\$ 9,964.50	\$ (150.50)	\$ (63.70)	\$ (18.20)	
131.000%	\$ 917,000.00	\$ 10,105.34	\$ (9.66)	\$ 10,059.49	\$ (55.51)	\$ (45.85)	\$ 10,041.15	\$ (73.85)	\$ (64.19)	\$ (18.34)	
131.100%	\$ 917,700.00	\$ 10,113.05	\$ (1.95)	\$ 10,067.17	\$ (47.83)	\$ (45.89)	\$ 10,048.82	\$ (66.18)	\$ (64.24)	\$ (18.35)	
131.110%	\$ 917,770.00	\$ 10,113.83	\$ (1.17)	\$ 10,067.94	\$ (47.06)	\$ (45.89)	\$ 10,049.58	\$ (65.42)	\$ (64.24)	\$ (18.36)	
131.120%	\$ 917,840.00	\$ 10,114.60	\$ (0.40)	\$ 10,068.70	\$ (46.30)	\$ (45.89)	\$ 10,050.35	\$ (64.65)	\$ (64.25)	\$ (18.36)	
131.125%	\$ 917,875.00	\$ 10,114.98	\$ (0.02)	\$ 10,069.09	\$ (45.91)	\$ (45.89)	\$ 10,050.73	\$ (64.27)	\$ (64.25)	\$ (18.36)	
131.130%	\$ 917,910.00	\$ 10,115.37	\$ 0.37	\$ 10,069.47	\$ (45.53)	\$ (45.90)	\$ 10,051.11	\$ (63.89)	\$ (64.25)	\$ (18.36)	
131.140%	\$ 917,980.00	\$ 10,116.14	\$ 1.14	\$ 10,070.24	\$ (44.76)	\$ (45.90)	\$ 10,051.88	\$ (63.12)	\$ (64.26)	\$ (18.36)	
131.150%	\$ 918,050.00	\$ 10,116.91	\$ 1.91	\$ 10,071.01	\$ (43.99)	\$ (45.90)	\$ 10,052.65	\$ (62.35)	\$ (64.26)	\$ (18.36)	
131.200%	\$ 918,400.00	\$ 10,120.77	\$ 5.77	\$ 10,074.85	\$ (40.15)	\$ (45.92)	\$ 10,056.48	\$ (58.52)	\$ (64.29)	\$ (18.37)	
131.300%	\$ 919,100.00	\$ 10,128.48	\$ 13.48	\$ 10,082.53	\$ (32.47)	\$ (45.95)	\$ 10,064.15	\$ (50.85)	\$ (64.34)	\$ (18.38)	
131.400%	\$ 919,800.00	\$ 10,136.20	\$ 21.20	\$ 10,090.21	\$ (24.79)	\$ (45.99)	\$ 10,071.81	\$ (43.19)	\$ (64.39)	\$ (18.40)	
131.500%	\$ 920,500.00	\$ 10,143.91	\$ 28.91	\$ 10,097.89	\$ (17.11)	\$ (46.02)	\$ 10,079.48	\$ (35.52)	\$ (64.43)	\$ (18.41)	
131.600%	\$ 921,200.00	\$ 10,151.62	\$ 36.62	\$ 10,105.56	\$ (9.44)	\$ (46.06)	\$ 10,087.14	\$ (27.86)	\$ (64.48)	\$ (18.42)	
131.700%	\$ 921,900.00	\$ 10,159.34	\$ 44.34	\$ 10,113.24	\$ (1.76)	\$ (46.09)	\$ 10,094.81	\$ (20.19)	\$ (64.53)	\$ (18.44)	
131.710%	\$ 921,970.00	\$ 10,160.11	\$ 45.11	\$ 10,114.01	\$ (0.99)	\$ (46.10)	\$ 10,095.57	\$ (19.43)	\$ (64.54)	\$ (18.44)	
131.720%	\$ 922,040.00	\$ 10,160.88	\$ 45.88	\$ 10,114.78	\$ (0.22)	\$ (46.10)	\$ 10,096.34	\$ (18.66)	\$ (64.54)	\$ (18.44)	
131.730%	\$ 922,110.00	\$ 10,161.65	\$ 46.65	\$ 10,115.55	\$ 0.55	\$ (46.11)	\$ 10,097.10	\$ (17.90)	\$ (64.55)	\$ (18.44)	
131.740%	\$ 922,180.00	\$ 10,162.42	\$ 47.42	\$ 10,116.31	\$ 1.31	\$ (46.11)	\$ 10,097.87	\$ (17.13)	\$ (64.55)	\$ (18.44)	
131.750%	\$ 922,250.00	\$ 10,163.20	\$ 48.19	\$ 10,117.08	\$ 2.08	\$ (46.11)	\$ 10,098.64	\$ (16.36)	\$ (64.56)	\$ (18.44)	
132.000%	\$ 924,000.00	\$ 10,182.48	\$ 67.48	\$ 10,136.28	\$ 21.28	\$ (46.20)	\$ 10,117.80	\$ 2.80	\$ (64.68)	\$ (18.48)	
133.000%	\$ 931,000.00	\$ 10,259.62	\$ 144.62	\$ 10,213.07	\$ 98.07	\$ (46.55)	\$ 10,194.45	\$ 79.45	\$ (65.17)	\$ (18.62)	
134.000%	\$ 938,000.00	\$ 10,336.76	\$ 221.76	\$ 10,289.86	\$ 174.86	\$ (46.90)	\$ 10,271.10	\$ 156.10	\$ (65.66)	\$ (18.76)	
135.000%	\$ 945,000.00	\$ 10,413.90	\$ 298.90	\$ 10,366.65	\$ 251.65	\$ (47.25)	\$ 10,347.75	\$ 232.75	\$ (66.15)	\$ (18.90)	
140.000%	\$ 980,000.00	\$ 10,799.60	\$ 684.60	\$ 10,750.60	\$ 635.60	\$ (49.00)	\$ 10,731.00	\$ 616.00	\$ (68.60)	\$ (19.60)	

TAX RATE COMPARISON @ \$800K CURRENT VALUATION

Current Home Valuation				\$ 800,000				Values at which tax impact is neutral at the tax rates shown			
Current Property Assessment @ \$14.45 Tax Rate				\$ 11,560				Savings from comparison rate at breakeven			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assessment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	Annual Savings from \$10.95 Rate
110.000%	\$ 880,000.00	\$ 9,697.60	\$ (1,862.40)	\$ 9,653.60	\$ (1,906.40)	\$ (44.00)	\$ 9,636.00	\$ (1,924.00)	\$ (61.60)	\$ (17.60)	
115.000%	\$ 920,000.00	\$ 10,138.40	\$ (1,421.60)	\$ 10,092.40	\$ (1,467.60)	\$ (46.00)	\$ 10,074.00	\$ (1,486.00)	\$ (64.40)	\$ (18.40)	
120.000%	\$ 960,000.00	\$ 10,579.20	\$ (980.80)	\$ 10,531.20	\$ (1,028.80)	\$ (48.00)	\$ 10,512.00	\$ (1,048.00)	\$ (67.20)	\$ (19.20)	
125.000%	\$ 1,000,000.00	\$ 11,020.00	\$ (540.00)	\$ 10,970.00	\$ (590.00)	\$ (50.00)	\$ 10,950.00	\$ (610.00)	\$ (70.00)	\$ (20.00)	
130.000%	\$ 1,040,000.00	\$ 11,460.80	\$ (99.20)	\$ 11,408.80	\$ (151.20)	\$ (52.00)	\$ 11,388.00	\$ (172.00)	\$ (72.80)	\$ (20.80)	
131.000%	\$ 1,048,000.00	\$ 11,548.96	\$ (11.04)	\$ 11,496.56	\$ (63.44)	\$ (52.40)	\$ 11,475.60	\$ (84.40)	\$ (73.36)	\$ (20.96)	
131.100%	\$ 1,048,800.00	\$ 11,557.78	\$ (2.22)	\$ 11,505.34	\$ (54.66)	\$ (52.44)	\$ 11,484.36	\$ (75.64)	\$ (73.42)	\$ (20.98)	
131.110%	\$ 1,048,880.00	\$ 11,558.66	\$ (1.34)	\$ 11,506.21	\$ (53.79)	\$ (52.44)	\$ 11,485.24	\$ (74.76)	\$ (73.42)	\$ (20.98)	
131.120%	\$ 1,048,960.00	\$ 11,559.54	\$ (0.46)	\$ 11,507.09	\$ (52.91)	\$ (52.45)	\$ 11,486.11	\$ (73.89)	\$ (73.43)	\$ (20.98)	
131.125%	\$ 1,049,000.00	\$ 11,559.98	\$ (0.02)	\$ 11,507.53	\$ (52.47)	\$ (52.45)	\$ 11,486.55	\$ (73.45)	\$ (73.43)	\$ (20.98)	
131.130%	\$ 1,049,040.00	\$ 11,560.42	\$ 0.42	\$ 11,507.97	\$ (52.03)	\$ (52.45)	\$ 11,486.99	\$ (73.01)	\$ (73.43)	\$ (20.98)	
131.140%	\$ 1,049,120.00	\$ 11,561.30	\$ 1.30	\$ 11,508.85	\$ (51.15)	\$ (52.46)	\$ 11,487.86	\$ (72.14)	\$ (73.44)	\$ (20.98)	
131.150%	\$ 1,049,200.00	\$ 11,562.18	\$ 2.18	\$ 11,509.72	\$ (50.28)	\$ (52.46)	\$ 11,488.74	\$ (71.26)	\$ (73.44)	\$ (20.98)	
131.200%	\$ 1,049,600.00	\$ 11,566.59	\$ 6.59	\$ 11,514.11	\$ (45.89)	\$ (52.48)	\$ 11,493.12	\$ (66.88)	\$ (73.47)	\$ (20.99)	
131.300%	\$ 1,050,400.00	\$ 11,575.41	\$ 15.41	\$ 11,522.89	\$ (37.11)	\$ (52.52)	\$ 11,501.88	\$ (58.12)	\$ (73.53)	\$ (21.01)	
131.400%	\$ 1,051,200.00	\$ 11,584.22	\$ 24.22	\$ 11,531.66	\$ (28.34)	\$ (52.56)	\$ 11,510.64	\$ (49.36)	\$ (73.58)	\$ (21.02)	
131.500%	\$ 1,052,000.00	\$ 11,593.04	\$ 33.04	\$ 11,540.44	\$ (19.56)	\$ (52.60)	\$ 11,519.40	\$ (40.60)	\$ (73.64)	\$ (21.04)	
131.600%	\$ 1,052,800.00	\$ 11,601.86	\$ 41.86	\$ 11,549.22	\$ (10.78)	\$ (52.64)	\$ 11,528.16	\$ (31.84)	\$ (73.70)	\$ (21.06)	
131.700%	\$ 1,053,600.00	\$ 11,610.67	\$ 50.67	\$ 11,557.99	\$ (2.01)	\$ (52.68)	\$ 11,536.92	\$ (23.08)	\$ (73.75)	\$ (21.07)	
131.710%	\$ 1,053,680.00	\$ 11,611.55	\$ 51.55	\$ 11,558.87	\$ (1.13)	\$ (52.68)	\$ 11,537.80	\$ (22.20)	\$ (73.76)	\$ (21.07)	
131.720%	\$ 1,053,760.00	\$ 11,612.44	\$ 52.44	\$ 11,559.75	\$ (0.25)	\$ (52.69)	\$ 11,538.67	\$ (21.33)	\$ (73.76)	\$ (21.08)	
131.730%	\$ 1,053,840.00	\$ 11,613.32	\$ 53.32	\$ 11,560.62	\$ 0.62	\$ (52.69)	\$ 11,539.55	\$ (20.45)	\$ (73.77)	\$ (21.08)	
131.740%	\$ 1,053,920.00	\$ 11,614.20	\$ 54.20	\$ 11,561.50	\$ 1.50	\$ (52.70)	\$ 11,540.42	\$ (19.58)	\$ (73.77)	\$ (21.08)	
131.750%	\$ 1,054,000.00	\$ 11,615.08	\$ 55.08	\$ 11,562.38	\$ 2.38	\$ (52.70)	\$ 11,541.30	\$ (18.70)	\$ (73.78)	\$ (21.08)	
132.000%	\$ 1,056,000.00	\$ 11,637.12	\$ 77.12	\$ 11,584.32	\$ 24.32	\$ (52.80)	\$ 11,563.20	\$ 3.20	\$ (73.92)	\$ (21.12)	
133.000%	\$ 1,064,000.00	\$ 11,725.28	\$ 165.28	\$ 11,672.08	\$ 112.08	\$ (53.20)	\$ 11,650.80	\$ 90.80	\$ (74.48)	\$ (21.28)	
134.000%	\$ 1,072,000.00	\$ 11,813.44	\$ 253.44	\$ 11,759.84	\$ 199.84	\$ (53.60)	\$ 11,738.40	\$ 178.40	\$ (75.04)	\$ (21.44)	
135.000%	\$ 1,080,000.00	\$ 11,901.60	\$ 341.60	\$ 11,847.60	\$ 287.60	\$ (54.00)	\$ 11,826.00	\$ 266.00	\$ (75.60)	\$ (21.60)	
140.000%	\$ 1,120,000.00	\$ 12,342.40	\$ 782.40	\$ 12,286.40	\$ 726.40	\$ (56.00)	\$ 12,264.00	\$ 704.00	\$ (78.40)	\$ (22.40)	

TAX RATE COMPARISON @ \$900K CURRENT VALUATION

Current Home Valuation				\$ 900,000				<div style="display: flex; align-items: center;"> <div style="width: 20px; height: 10px; background-color: #4a7c9c; margin-right: 5px;"></div> Values at which tax impact is neutral at the tax rates shown </div>			
Current Property Assessment @ \$14.45 Tax Rate				\$ 13,005				<div style="display: flex; align-items: center;"> <div style="width: 20px; height: 10px; background-color: #e67e22; margin-right: 5px;"></div> Savings from comparison rate at breakeven </div>			
VALUATION INCREASE		\$11.02 TAX RATE (TM PROPOSED)		\$10.97 TAX RATE (TC ADOPTED)			\$10.95 TAX RATE (FOR CONSIDERATION)				
% Increase on Assesment	New 2022 Assessment	Property Tax	Increase/Decrease	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Property Tax	Increase/Decrease	Annual Savings from \$11.02 Rate	Annual Savings from \$10.97 Rate	
110.000%	\$ 990,000.00	\$ 10,909.80	\$ (2,095.20)	\$ 10,860.30	\$ (2,144.70)	\$ (49.50)	\$ 10,840.50	\$ (2,164.50)	\$ (69.30)	\$ (19.80)	
115.000%	\$ 1,035,000.00	\$ 11,405.70	\$ (1,599.30)	\$ 11,353.95	\$ (1,651.05)	\$ (51.75)	\$ 11,333.25	\$ (1,671.75)	\$ (72.45)	\$ (20.70)	
120.000%	\$ 1,080,000.00	\$ 11,901.60	\$ (1,103.40)	\$ 11,847.60	\$ (1,157.40)	\$ (54.00)	\$ 11,826.00	\$ (1,179.00)	\$ (75.60)	\$ (21.60)	
125.000%	\$ 1,125,000.00	\$ 12,397.50	\$ (607.50)	\$ 12,341.25	\$ (663.75)	\$ (56.25)	\$ 12,318.75	\$ (686.25)	\$ (78.75)	\$ (22.50)	
130.000%	\$ 1,170,000.00	\$ 12,893.40	\$ (111.60)	\$ 12,834.90	\$ (170.10)	\$ (58.50)	\$ 12,811.50	\$ (193.50)	\$ (81.90)	\$ (23.40)	
131.000%	\$ 1,179,000.00	\$ 12,992.58	\$ (12.42)	\$ 12,933.63	\$ (71.37)	\$ (58.95)	\$ 12,910.05	\$ (94.95)	\$ (82.53)	\$ (23.58)	
131.100%	\$ 1,179,900.00	\$ 13,002.50	\$ (2.50)	\$ 12,943.50	\$ (61.50)	\$ (58.99)	\$ 12,919.91	\$ (85.10)	\$ (82.59)	\$ (23.60)	
131.110%	\$ 1,179,990.00	\$ 13,003.49	\$ (1.51)	\$ 12,944.49	\$ (60.51)	\$ (59.00)	\$ 12,920.89	\$ (84.11)	\$ (82.60)	\$ (23.60)	
131.120%	\$ 1,180,080.00	\$ 13,004.48	\$ (0.52)	\$ 12,945.48	\$ (59.52)	\$ (59.00)	\$ 12,921.88	\$ (83.12)	\$ (82.61)	\$ (23.60)	
131.125%	\$ 1,180,125.00	\$ 13,004.98	\$ (0.02)	\$ 12,945.97	\$ (59.03)	\$ (59.01)	\$ 12,922.37	\$ (82.63)	\$ (82.61)	\$ (23.60)	
131.130%	\$ 1,180,170.00	\$ 13,005.47	\$ 0.47	\$ 12,946.46	\$ (58.54)	\$ (59.01)	\$ 12,922.86	\$ (82.14)	\$ (82.61)	\$ (23.60)	
131.140%	\$ 1,180,260.00	\$ 13,006.47	\$ 1.47	\$ 12,947.45	\$ (57.55)	\$ (59.01)	\$ 12,923.85	\$ (81.15)	\$ (82.62)	\$ (23.61)	
131.150%	\$ 1,180,350.00	\$ 13,007.46	\$ 2.46	\$ 12,948.44	\$ (56.56)	\$ (59.02)	\$ 12,924.83	\$ (80.17)	\$ (82.62)	\$ (23.61)	
131.200%	\$ 1,180,800.00	\$ 13,012.42	\$ 7.42	\$ 12,953.38	\$ (51.62)	\$ (59.04)	\$ 12,929.76	\$ (75.24)	\$ (82.66)	\$ (23.62)	
131.300%	\$ 1,181,700.00	\$ 13,022.33	\$ 17.33	\$ 12,963.25	\$ (41.75)	\$ (59.09)	\$ 12,939.62	\$ (65.39)	\$ (82.72)	\$ (23.63)	
131.400%	\$ 1,182,600.00	\$ 13,032.25	\$ 27.25	\$ 12,973.12	\$ (31.88)	\$ (59.13)	\$ 12,949.47	\$ (55.53)	\$ (82.78)	\$ (23.65)	
131.500%	\$ 1,183,500.00	\$ 13,042.17	\$ 37.17	\$ 12,983.00	\$ (22.00)	\$ (59.17)	\$ 12,959.33	\$ (45.68)	\$ (82.85)	\$ (23.67)	
131.600%	\$ 1,184,400.00	\$ 13,052.09	\$ 47.09	\$ 12,992.87	\$ (12.13)	\$ (59.22)	\$ 12,969.18	\$ (35.82)	\$ (82.91)	\$ (23.69)	
131.700%	\$ 1,185,300.00	\$ 13,062.01	\$ 57.01	\$ 13,002.74	\$ (2.26)	\$ (59.27)	\$ 12,979.04	\$ (25.97)	\$ (82.97)	\$ (23.71)	
131.710%	\$ 1,185,390.00	\$ 13,063.00	\$ 58.00	\$ 13,003.73	\$ (1.27)	\$ (59.27)	\$ 12,980.02	\$ (24.98)	\$ (82.98)	\$ (23.71)	
131.720%	\$ 1,185,480.00	\$ 13,063.99	\$ 58.99	\$ 13,004.72	\$ (0.28)	\$ (59.27)	\$ 12,981.01	\$ (23.99)	\$ (82.98)	\$ (23.71)	
131.730%	\$ 1,185,570.00	\$ 13,064.98	\$ 59.98	\$ 13,005.70	\$ 0.70	\$ (59.28)	\$ 12,981.99	\$ (23.01)	\$ (82.99)	\$ (23.71)	
131.740%	\$ 1,185,660.00	\$ 13,065.97	\$ 60.97	\$ 13,006.69	\$ 1.69	\$ (59.28)	\$ 12,982.98	\$ (22.02)	\$ (83.00)	\$ (23.71)	
131.750%	\$ 1,185,750.00	\$ 13,066.97	\$ 61.97	\$ 13,007.68	\$ 2.68	\$ (59.29)	\$ 12,983.96	\$ (21.04)	\$ (83.00)	\$ (23.72)	
132.000%	\$ 1,188,000.00	\$ 13,091.76	\$ 86.76	\$ 13,032.36	\$ 27.36	\$ (59.40)	\$ 13,008.60	\$ 3.60	\$ (83.16)	\$ (23.76)	
133.000%	\$ 1,197,000.00	\$ 13,190.94	\$ 185.94	\$ 13,131.09	\$ 126.09	\$ (59.85)	\$ 13,107.15	\$ 102.15	\$ (83.79)	\$ (23.94)	
134.000%	\$ 1,206,000.00	\$ 13,290.12	\$ 285.12	\$ 13,229.82	\$ 224.82	\$ (60.30)	\$ 13,205.70	\$ 200.70	\$ (84.42)	\$ (24.12)	
135.000%	\$ 1,215,000.00	\$ 13,389.30	\$ 384.30	\$ 13,328.55	\$ 323.55	\$ (60.75)	\$ 13,304.25	\$ 299.25	\$ (85.05)	\$ (24.30)	
140.000%	\$ 1,260,000.00	\$ 13,885.20	\$ 880.20	\$ 13,822.20	\$ 817.20	\$ (63.00)	\$ 13,797.00	\$ 792.00	\$ (88.20)	\$ (25.20)	