

**IAFF Local 3365 Town of South Kingstown
CBA 7.1.2021 - 6.30.2024 Fiscal Impact Statement
May 20, 2021**

Fiscal Impact Statement				
Final Agreement	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024
Salary	\$1,125,538	\$1,152,461	\$1,181,273	\$1,204,898
Longevity	31,845	46,176	47,955	53,271
Total Salary & Longevity	\$1,157,383	\$1,198,637	\$1,229,228	\$1,258,169
Cost over Prior Year (S&L)		\$41,254	\$30,591	\$28,942
Gross Percent Change (S&L)		3.44%	2.49%	2.30%
Education Assistance	11,980	13,980	15,980	17,980
Total Compensation	\$1,169,363	\$1,212,617	\$1,245,208	\$1,276,149
Net Contract Cost	\$1,169,363	\$1,212,617	\$1,245,208	\$1,276,149
Net Contract Cost Over Prior Year		\$43,254	\$32,591	\$30,942
Effective Cost		3.57%	2.62%	2.42%
Average Annual Increase				2.87%
Summary - Major Cost Factors	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024
Salary (%) Increase Over Prior Year				
Paramedic Step 0	2.50%	1.50%	2.50%	2.00%
Paramedic Step 1	2.50%	1.50%	2.50%	2.00%
Paramedic Step 2	2.50%	1.50%	2.50%	2.00%
Paramedic Step 3	2.50%	1.50%	2.50%	2.00%
Lieutenant	2.50%	1.50%	2.50%	2.00%
Captain	N/A	1.50%	2.50%	2.00%
Longevity Schedule (% of base salary)				
5-9 years of service	7.25%	7.25%	7.25%	7.25%
10-14 years of service	7.75%	7.75%	7.75%	7.75%
15-19 years of service	8.25%	8.25%	8.25%	8.25%
20 or more years of service	8.75%	8.75%	8.75%	8.75%
Education				
Education Assistance	\$599	\$699	\$799	\$899

Presented as required by Rhode Island General Law §45-5-22 *Collective Bargaining Fiscal Impact Statements*