

# Annual Return to South Kingstown, R.I. Tax Assessor

The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)  
 And Mail To: Tax Assessor, 180 High Street, Wakefield, Rhode Island 02879

Statement of Valuation as of 12/31/2020



This Name and Mailing Address will be used for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2020 and JANUARY 31, 2021**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15<sup>th</sup>**.

Thank you for your cooperation. If we can be of assistance in preparing your report, please call (401) 789-9331 extension 1221.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION. FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT. THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION. DO NOT ALTER DEPRECIATION SCHEDULES; THEY ARE SET BY STATE LAW.**

I, \_\_\_\_\_ My Residence Is: \_\_\_\_\_  
 (Name)  
 \_\_\_\_\_  
 (Title) am responsible for the information contained within this form. My Daytime Phone Number Is: \_\_\_\_\_

**Give a Full, General Description of Your Business Operation:**

Mfg.  Wholesale  Retail  Other: \_\_\_\_\_

Number of Employees as of December 31, 2020 \_\_\_\_\_ Square Feet Occupied \_\_\_\_\_

Do you own or lease the space occupied? \_\_\_\_\_ Monthly Rent: \_\_\_\_\_

**Ownership:**  Corporation  Co-Partnership  Individual

NAME(s): \_\_\_\_\_  
 Business Name / DBA: \_\_\_\_\_  
 Business Address: \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_

**SECTION 1 REAL ESTATE OWNED**

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

**SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY**

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6*

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			20%		
2018			40%		
2017			70%		
2016 & Prior			80%		
<b>TOTALS</b>					

**SECTION 3 TANGIBLE PERSONAL PROPERTY**

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have **an economic life between 6 and 12 years**.

*Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.*

**IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 6. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & prior			70%		
<b>TOTALS</b>					

**SECTION 4 LONG LIFE ASSETS**

List by year the total acquisition cost for assets that have **an economic life of 13 years or more**. **Manufacturers** should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 6. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			15%		
2017			20%		
2016			25%		
2015			30%		
2014			35%		
2013			40%		
2012			45%		
2011			50%		
2010			55%		
2009			60%		
2008			65%		
2007 & Prior			70%		
<b>TOTALS</b>					

**SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND**

Property Address: \_\_\_\_\_ PLAT \_\_\_\_\_ LOT \_\_\_\_\_  
 Property Used For: \_\_\_\_\_ CLAIMED FULL VALUE: \_\_\_\_\_  
 Name of Landowner: \_\_\_\_\_ \$ \_\_\_\_\_  
 Is Lease Recorded? YES \_\_\_\_\_ NO \_\_\_\_\_ Dates of Lease From: \_\_\_\_\_ to \_\_\_\_\_

**SECTION 6 LEASED / RENTED / CONSIGNED** *This Section to be Used by All Businesses*  
**TANGIBLE PERSONAL PROPERTY** *INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

**SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS**

On December 31, 2020, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

**SECTION 8 LEASEHOLD IMPROVEMENTS**

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & Prior			70%		
<b>TOTALS</b>					

**SECTION 9 SIGN YOUR RETURN**

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December, 2020 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature _____	Date _____
<b>Paid Preparer's Use Only</b>	Preparer's Signature ▶ _____	Date _____ Check if Self-Employed <input type="checkbox"/>
	Phone Number _____	
	Firm's name (or yours if self-employed) ▶ _____ and address _____	ZIP code _____

**ASSESSOR'S USE ONLY**

Total Section 1 _____ (Real Estate Owned)	Total Section 5 _____ (Buildings & Improvements on Leased Land)
Total Section 2 _____ (Short Life – Computer Equipment Only)	Total Section 6 _____ (Leased/Rented/Consigned Tangible Personal Property)
Total Section 3 _____ (Tangible Personal Property)	Total Section 7 _____ (Tangible Property Leased to Others)
Total Section 4 _____ (Long Life Assets)	Total Section 8 _____ (Leasehold Improvements)
<b>GRAND TOTAL</b> _____	

**If you are no longer in business, please state the date the business closed and where the assets are, then return the form to us. Failure to respond by January 31, 2021 will result in a 2021 Tax Bill.**

**Leasing Companies: Please provide disposition list. If you no longer hold the leases, we need to know where the equipment went – was it sold to lessee, returned to you, other, etc.**

**If you want a copy of your annual return when it is processed by the Tax Assessor or a copy of your approved request for an extension, you must provide a self-addressed envelope with the appropriate postage.**

**Thank You**

**This form is available on our website: [southkingstownri.com](http://southkingstownri.com). Click at Government/Departments/Town Assessor/Forms/2021 Business Declaration.**